

Wastewater Management Authority- Financial Statements

Unaudited Financial Statements



Statement of Financial Position as at

30 September 2020

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Statement of Financial Performance

For the Quarter ended

30 September 2020

Wastewater Management Authority- Financial Statements

UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

STATEMENT OF FINANCIAL POSITION

	Notes	Quarter ended 30 Sep 20 Unaudited Rs	Year ended 30 June 2020 Unaudited Rs
Assets			
Current Assets			
Cash & cash equivalents		88,870,725	147,410,495
Receivables from exchange transactions		136,303,841	159,534,868
Loans and Advances		3,421,946	3,281,924
Inventories		47,636,771	47,152,057
Prepayments		2,051,199	2,818,675
		278,284,482	360,198,019
Non-current Assets			
Property, plant and equipment	5	4,257,014,021	4,227,725,572
Intangible assets	6	12,279,817	12,322,909
Loans and Advances		10,186,190	9,787,993
		4,279,480,028	4,249,836,475
Total assets		4,557,764,510	4,610,034,493
Liabilities			
Current Liabilities			
Payables under exchange transactions		930,541,645	925,490,193
Borrowings		196,526,737	169,356,645
Provisions		4,000,000	4,000,000
		1,131,068,382	1,098,846,838
Non -current Liabilities			
Borrowings		3,157,626,054	3,180,424,234
Provisions		92,899,079	91,350,348
Employee benefits obligation		214,377,919	214,377,919
		3,464,903,052	3,486,152,501
Total Liabilities		4,595,971,434	4,584,999,339
Net assets		(38,206,924)	25,035,154
Net assets/ equity			
Reserves		852,645,994	852,645,994
Consolidated fund		-	-
Special fund		-	-
Accumulated surplus/(deficit)		(890,852,918)	827,610,838
Non-controlling interest		-	-
Total net assets/ equity		(38,206,924)	25,035,156

Wastewater Management Authority- Financial Statements

UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

STATEMENT OF FINANCIAL PERFORMANCE

(Classification of Expenses by Function)

	Notes	Quarter ended 30 Sep 20	Quarter ended 30 Sep 19	3 months ended 30 Sep 20
		Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)
Revenue from non-exchange transactions				
Taxation		-	-	-
Fees, fines, penalties and licenses		-	-	-
External grants and aid		-	-	-
Finance income		-	-	-
		-	-	-
Revenue from exchange transactions				
Finance income		-	-	-
Fees, fines, penalties and licenses		93,499,821	80,846,827	93,499,821
Dividends		-	-	-
Withdrawal from income of quasi corporations		-	-	-
Sales of goods & services		-	-	-
Rent & royalties		-	-	-
Other revenue		9,077,956	11,028,597	9,077,956
		102,577,777	91,875,424	102,577,777
Total revenue		102,577,777	91,875,424	102,577,777
Expenses				
General public services		-	-	-
Public order and safety		-	-	-
Economic affairs		-	-	-
Environmental protection	7	98,284,504	99,296,405	98,284,504
Housing and community amenities		-	-	-
Health		-	-	-
Recreational, cultural, and religion		-	-	-
Education		-	-	-
Social protection		-	-	-

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Bad debts		1,391,155	1,775,044	1,391,155
Depreciation and amortization expense		36,120,273	34,644,236	36,120,273
Impairment of property, plant and equipment and intangible asset		-	-	-
Other expenses	8	6,823,195	11,234,874	6,823,195
Finance costs	9	23,212,505	36,057,913	23,212,505
Total expenses		165,831,632	183,008,472	165,831,632
Share of surplus/(deficit) of associates		-	-	-
Share of surplus/(deficit) of joint ventures		-	-	-
Surplus/(Deficit) for the period		(63,253,855)	(91,133,048)	(63,253,855)
Attributable to:				
Surplus/(Deficit) attributable to non-controlling interests		-	-	-
Surplus/(Deficit) attributable to owners of the controlling entity		-	-	-

Wastewater Management Authority- Financial Statements

UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

STATEMENT OF FINANCIAL PERFORMANCE

(Classification of Expenses by Nature)

	Notes	Quarter ended 30 Sep 20	Quarter ended 30 Sep 19	3 months ended 30 Sep 20
		Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)
Revenue from non-exchange transactions				
Taxation		-	-	-
Fees, fines, penalties and licenses		-	-	-
External grants and aid		-	-	-
Finance income		-	-	-
		-	-	-
Revenue from exchange transactions				
Finance income		-	-	-
Fees, fines, penalties and licenses		93,499,821	80,846,827	93,499,821
Dividends		-	-	-
Sales of goods & services		-	-	-
Withdrawal from income of quasi corporations		-	-	-
Rent & royalties		-	-	-
Other revenue		9,077,956	11,028,597	9,077,956
		102,577,777	91,875,424	102,577,777
Total revenue		102,577,777	91,875,424	102,577,777
Expenses				
Compensation of employees	10	56,434,010	56,871,490	56,434,010
Retirement benefits	11	248,390	94,345	248,390
Grants and other transfer payments				-
Social benefits	12	1,487,367	1,700,891	1,487,367
Supplies and consumables used	13	1,420,247	1,346,100	1,420,247
Depreciation and amortization expense		36,120,273	34,644,236	36,120,273
Bad debts		1,391,155	1,775,044	1,391,155

Wastewater Management Authority- Financial Statements

Impairment of property, plant and equipment and intangible asset				-
Other expenses	14	45,517,685	50,518,453	45,517,685
Finance costs		23,212,505	36,057,913	23,212,505
Total expenses		165,831,632	183,008,472	165,831,632
Others gains/(losses)				
Gain/(loss) on sale of assets		-	-	-
Gain/(loss) on foreign exchange transactions		-	-	-
Gain/(loss) on fair value of investments		-	-	-
Impairment loss		-	-	-
Gain/(loss) on fair value of investment property		-	-	-
Gain/(loss) on fair value of biological assets		-	-	-
		-	-	-
Share of surplus/(deficit) of associates		-	-	-
Share of surplus/(deficit) of joint ventures		-	-	-
Surplus/(Deficit) for the year		(63,253,855)	(91,133,048)	(63,253,855)
Attributable to:				
Surplus/(Deficit) attributable to non-controlling interests		-	-	-
Surplus/(Deficit) attributable to owners of the controlling entity		-	-	-

Wastewater Management Authority- Financial Statements

WASTEWATER MANAGEMENT AUTHORITY								
UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020								
STATEMENT OF CHANGES IN NET ASSETS/EQUITY								
	Attributable to Owners of Controlling Entity							
	Consolidated Fund	Special Fund	Accumulated Surplus	Revaluation Reserve	Other Reserves/Shares & Equity Participation	Total	Non-controlling Interest	Total
	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)
Balance at 01 July 2020	-	-	(827,599,063)	5,816,106	846,829,888	25,046,931	-	25,046,931
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance at 01 July 2020	-	-	(827,599,063)	5,816,106	846,829,888	25,046,931	-	25,046,931
Changes in net assets/equity for period 30 September 2020								
Gain/(Loss) on fair value of investments	-	-	-	-	-	-	-	-
Effect of change in ownership not resulting in loss of control	-	-	-	-	-	-	-	-
Issue of shares to non- controlling interest	-	-	-	-	-	-	-	-
Movement in other reserves/received during the quarter	-	-	-	-	-	-	-	-
Dividend paid by controlled entities and associates to non- controlling interest	-	-	-	-	-	-	-	-
Share of changes in net assets/equity of associates	-	-	-	-	-	-	-	-
Share of changes in net assets/equity of joint ventures	-	-	-	-	-	-	-	-

Wastewater Management Authority- Financial Statements

Remeasurement of defined benefit liability(asset)	-	-	-	-	-	-	-	-
Net Revenue recognised directly in net assets/equity	-	-	-	-	-	-	-	-
Surplus/Deficit for the year	-		(63,253,855)			(63,253,855)	-	(63,253,855)
Total recognised revenue and expenses for the year	-	-	(63,253,855)	-	-	(63,253,855)	-	(63,253,855)
Balance as at 30 September 2020	-	-	(890,852,918)	5,816,106	846,829,888	(38,206,924)	-	(38,206,924)

Wastewater Management Authority- Financial Statements

STATEMENT OF CHANGES IN NET ASSETS/EQUITY								
	Attributable to Owners of Controlling Entity							
	Consolidated Fund	Special Fund	Accumulated Surplus	Revaluation Reserve	Other Reserves/Shares & Equity Participation	Total	Non-controlling Interest	Total
	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)	Unaudited (Rs)
Balance at 01 July 2019	-	-	(490,072,450)	5,499,132	249,954,505	(234,618,813)	-	(234,618,813)
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance at 01 July 2019	-	-	(490,072,450)	5,499,132	249,954,505	(234,618,813)	-	(234,618,813)
Changes in net assets/equity for period 30 September 2019								
Gain/(Loss) on fair value of investments	-	-	-	-	-	-	-	-
Effect of change in ownership not resulting in loss of control	-	-	-	-	-	-	-	-
Issue of shares to non- controlling interest	-	-	-	-	-	-	-	-
Movement in other reserves/received during the quarter	-	-	-	21,772	16,750,739	16,772,511	-	16,772,511
Prior year revenue/expenses			(505,669)			(505,669)	-	(505,669)
Dividend paid by controlled entities and associates to non- controlling interest	-	-	-	-	-	-	-	-
Share of changes in net assets/equity of associates	-	-	-	-	-	-	-	-
Share of changes in net assets/equity of joint ventures	-	-	-	-	-	-	-	-
Remeasurement of defined benefit liability(asset)	-	-	-	-	-	-	-	-

Wastewater Management Authority- Financial Statements

Net Revenue recognised directly in net assets/equity	-	-	(505,669)	21,772	16,750,739	16,266,842	-	16,266,842
Surplus/Deficit for the year	-	-	(91,133,048)	-	-	(91,133,048)	-	(91,133,048)
Total recognised revenue and expenses for the year	-	-	(91,638,717)	21,772	16,750,739	(74,866,206)	-	(74,866,206)
Balance as at 30 September 2019	-	-	(581,711,167)	5,520,904	266,705,244	(309,485,020)	-	(309,485,020)

Wastewater Management Authority- Financial Statements

UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

STATEMENT OF CASH FLOWS

	Quarter ended 30 Sep 20	Quarter ended 30 Sep 19
	Unaudited (Rs)	Unaudited (Rs)
Cash flows from operating activities		
Receipts		
Taxation		
Fees, fines, penalties and licenses	98,760,493	97,032,361
External grants and aid		
Finance income		
Sales of goods & services		
Rent & royalties		
Receipts of Special Funds		
Other receipts	9,077,956	10,988,634
	107,838,449	108,020,995
Payments		
Compensation of employees	(55,900,258)	(54,216,172)
Retirement Benefits	(154,499)	-
Grants and other transfer payments	-	-
Social benefits	(1,121,292)	(1,098,707)
Supplies and consumables used	(994,075)	(703,488)
Payments by Special Funds	-	-
Other payments	(35,502,740)	(28,325,390)
	(93,672,864)	(84,343,757)
Net cash flows from operating activities	14,165,584	23,677,238
Cash flows from investing activities		
Dividends received from associates	-	-
Dividends received from non-controlling interests in subsidiaries	-	-

Wastewater Management Authority- Financial Statements

Withdrawal from income of quasi corporations	-	-
Purchase of property, plant, equipment and intangible assets	(15,471,746)	(16,599,963)
Capital projects	(116,354,401)	(27,512,130)
Proceeds from sale of property, plant and equipment	-	-
Release of accruals	(53,653,674)	(18,902,233)
Purchase of new investments and other securities		
Proceeds from sale of investments and other securities		
Advances and receivables from loans (staff)	564,105.81	2,561,119.56
Proceeds from repayment of advances and receivables from loans		
Purchase of investments in controlling entities		
Purchase of investments in associates		
Purchase of investments in joint ventures		
Net cash flows (used)/from investing activities	(184,915,715)	(60,453,207)
Cash flows from financing activities		
Proceeds from borrowings	4,371,912	10,777,826
Funds received as Equity & Shares from Government for Capital Projects	-	16,750,739
Repayment/redemption of borrowings		
Issue of shares to non-controlling interest		
Net cash flows from financing activities	4,371,912	27,528,565
Net increase/(decrease) in cash and cash equivalents	(58,539,770)	98,773,591
Cash and cash equivalents at beginning of year	147,410,495	41,167,326
Foreign-exchange gains/(losses) on cash	-	39,963
Cash and cash equivalents at end of year	88,870,725	139,980,880

Wastewater Management Authority- Financial Statements

WASTEWATER MANAGEMENT AUTHORITY								
UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020								
STATEMENT OF COMPARISON OF BUDGET ESTIMATES AND ACTUAL AMOUNTS								
(Classification of Expenses by Nature)								
	Quarter ended 30 Sep 20				Quarter ended 30 Sep 19			
	Original Estimates	Total Provisions after Supplementary Appropriation and	Actual Amount	Difference (N2)	Original Estimates	Total Provisions after Supplementary Appropriation and	Actual Amount	Difference (N2)
	(a)	(b)	c		(a)	(b)	c	
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Revenue								
Taxation	-	-	-	-	-	-	-	-
Fees, fines, penalties and licenses	116,250,000	-	93,499,821	22,750,179	113,000,000	-	80,846,827	32,153,173
External grants and aid	-	-	-	-	-	-	-	-
Proceeds from Borrowings	-	-	-	-	-	-	-	-
Capital Receipts	-	-	-	-	-	-	-	-
Other Receipts	13,471,250	-	9,077,956	4,393,294	10,749,260	-	11,028,597	(279,337)
Total Revenue	129,721,250	-	102,577,777	27,143,473	123,749,260	-	91,875,424	31,873,836
Expenses								
Compensation of employees	68,911,575	-	52,674,396	16,237,179	62,745,750	-	54,216,172	8,529,578
Retirement benefits	216,425	-	154,499	61,926	149,475	-	-	149,475
Grants and other transfer payments	-	-	-	-	-	-	-	-

Wastewater Management Authority- Financial Statements

Social benefits	2,036,400	-	1,121,292	915,108	1,849,150	-	1,098,707	750,443
Supplies and consumables used	1,811,500	-	994,075	817,425	1,796,000	-	703,488	1,092,512
Depreciation and amortization expense	32,500,000	-	36,120,273	(3,620,273)	32,500,000	-	34,644,236	(2,144,236)
Impairment of property, plant and equipment	-	-	-	-	-	-	-	-
Other expenses	46,766,163	-	45,517,685	1,248,478	49,245,050	-	28,285,015	20,960,035
Finance costs	64,666,862	-	36,033	64,630,829	42,621,611	-	40,375	42,581,236
Acquisition of Non-Financial Assets	18,798,525	-	15,471,746	3,326,779	27,578,450	-	16,599,963	10,978,487
Acquisition of Financial Assets	1,600,000	-	1,555,990	44,010	3,500,000	-	3,332,310	167,690
Capital Repayments	68,509,250	-	-	68,509,250	61,434,630	-	-	61,434,630
Total Expenses	305,816,700	-	153,645,989	152,170,711	283,420,116	-	138,920,266	144,499,850
Contingencies (N3)								
Total Expenses including Contingencies	305,816,700	-	153,645,989	152,170,711	283,420,116	-	138,920,266	144,499,850
Excess of Expenses over Revenue	(176,095,450)	-	(51,068,212)	(125,027,238)	(159,670,856)	-	(47,044,842)	(112,626,014)

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

1. Legal Entity

The Wastewater Management Authority (WMA) has been established as a body corporate under the Wastewater Management Authority Act 2000, No 39, enacted on the 30th August 2001. A committee has been set up to review legal framework of WMA Act and other standing legal instruments.

2. Entity Operation

The WMA is responsible for all matters relating to collection, treatment and disposal of wastewater. It operates under the aegis of the Ministry of Energy and Public Utilities with specific functions. The WMA has been entrusted with the responsibility to construct infrastructure assets through an instrument, namely the “Convention de Maitrise D’Ouvrage Delegee”. Once any particular project is completed and the works are handed to the Government, the latter will entrust the operation and maintenance of these works to WMA through another instrument called “Contrat de Delegation”.

2.1 Domicile Address

Activities of WMA are spread over Mauritius and its main office address is The Celicourt, Celicourt Antelme Street, Port Louis.

3. Adoption of International Public Sector Accounting Standards (IPSAS) by the WMA

WMA has adopted the International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB) that is relevant to its operations and effective for accounting period beginning on 1st July 2017.

4. Controlling Entities

The Ministry of Energy and Public Utilities as the Parent Ministry has the power to delegate WMA to act on its behalf to construct and to operate public sewer network throughout Mauritius. The Ministry of Finance and Economic Development is another entity that controls the activities of WMA by funding all the capital projects under PSIP.

The operational and financial activities started in September 2001.

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

4.1 Reporting Currency (Rs)

The WMA Financial Statements are prepared in the domicile currency and any foreign transactions are converted to rupees and differences recorded as gain or losses in exchange rate.

4.2 Reporting Period

The current reporting period is 3 months Financial Statement ending 30 September 2020.

4.3 Accounting Policies

Property, Plant and Equipment (PPE)

The initial recognition of PPE is at cost which includes all necessary cost to get the assets ready for its intended use. Subsequent accounting transactions are determined by the carrying value, depreciation charged and any impairment loss/gain. Depreciation is charged to WMA books on a full basis in the month the assets are brought into its intended use and none in the month of disposal. Land, Building, Pumping Stations and Treatment Plant presently used by WMA for its operational activities are owned by the Government. For assets under construction, no depreciation is charged until completion/ commissioning.

4.4 The Annual Depreciation is as follows:

Asset Classification	Depreciation Rate
Office & O&M Equipment	10-20 %
Motor Vehicles	10-20 %
Building	40 yrs
Furniture and Fixtures	20 %
Capital Projects-Consultancy	20 %
Capital Projects-	
- Civil Works (90%)	2.5 %
- M&E Works (10%)	6.67 %

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

4.5 Derecognition

The PPE carrying must be derecognised:

- 1) On disposal
- 2) No future economic benefits
- 3) Reach economic life and unserviceable

4.6 Impairment of PPE

At each reporting date, The Authority reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the carrying amount is greater than recoverable amount and the losses are recognised in the books of WMA. For the period ended 30 September, no impairment test was carried out.

4.7 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses. Computer software costs are the main items and are recognised as intangible assets for WMA and or assets developed or created by WMA.

- Software cost for E-Leaves
- Roche Bois Voucher System and DRU
- CRM – PR: CAPER-Core Activities Planning Execution Review
- ERP-Enterprise Resource Planning, attendance system

The cost shall be identifiable and separable in the process assets and is created and developed so that it will generate future economic benefits.

4.8 Revaluation of PPE

PPE are revalued by internal or external valuer every 3 to 5 years. Increase in carrying amount of a class of assets is credited directly to revaluation surplus or deficit.

On retirement or disposal of a revalued asset, the whole revaluation surplus in respect to that asset is transferred directly to surplus or deficit.

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

4.9 Inventories

Inventories are required to be measured at the lower of cost and net realisable value or in absence of net realisable value, the replacement cost. WMA inventory items are:

- Office Consumables
- Chemical products
- Health & Safety Equipment
- Spare Parts
- Return from Projects (Unusable)
 - Manhole Covers
 - Pipelines
 - Other Items

Clearly identifiable items are directly classified or to usable items or assets with carrying value.

4.10 Revenue Recognition

The prescribed accounting treatment for revenue recognition from exchange of transactions, services and events:

- Rendering of services
- Sales of goods
- Use of other assets yields interest

Revenue is to be measured on accrual basis considering recurrent or receivable. The amount of revenue can be measured reliably.

Revenue Recognition Principles

Revenue	Recognition
Wastewater Charges	Rate as per regulation/Accrual less commission
License Fees	Actual when license issued
Disposal of Waste	As per regulation/Accrual basis
Interest	Accrual basis, pro rata to yield period
Other Income	Cash/Accrual basis

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

4.11 Defined Contribution Plan

WMA has adopted the defined contribution plan for all permanent and pensionable members of staff who joined the Authority after January 2013. Defined contribution plan is a pension plan where WMA contributes 12% and the staff 6%. The benefits depend of the contributions and benefits attributed to plan in terms of profit/interest.

4.12 Provision for Retirement Benefits

The Authority contributes to a pension scheme, which is a ‘Defined Benefit’ plan. The assets of the fund are held independently and administered by the State Insurance of Mauritius Ltd (SICOM).

The amount for present value of the defined benefit obligation as adjusted for unrecognised past service costs and reduced by the fair value of plan assets is recognised in the Statement of Financial Position.

4.13 Contributions to the National Pension Scheme (NPS)/ Contribution Sociale Generalisee (CSG)

The contributions of the National Pension Scheme on behalf of temporary and contract employees are expensed in the Statement of Financial Performance in the period in which they fall due. As from 1st September 2020, contributions to CSG instead of NPS on behalf of all employees, are expensed in the Statement of Financial Performance.

4.14 Related Parties

The Financial Statements shall disclose the existence of related party relationships and transactions between WMA and related parties. The related parties that control or have significant influence over the WMA:

Related Parties	Interest	Influence
Ministry of Energy and Public Utilities	Delegated power to WMA	Approve budgets and regulate tariff
Ministry of Finance and Economic Development	None	Funding Project
Central Water Authority	Management of customer account	None
Individual	None	None

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

Any entities or individual having related party transaction shall be disclosed and its impact measured in financial terms.

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

5. Property, Plant & Equipment (PPE)

Summary of PPE	Jul 20- Sept 20 Rs	2019-20 Rs
Property, Plant & Equipment	141,363,094	130,184,292
Capital Projects	3,374,628,243	3,320,735,059
Assets under construction	741,022,684	776,806,223
Total	4,257,014,021	4,227,725,574

5.1 Property, Plant & Equipment

Cost/Valuation	Building	IT Equipment	O&M Equipment	Office Equipment	Furniture	Vehicles	Total
	RS	RS	RS	RS	RS	RS	RS
At 1 July 20	28,999,758	22,964,366	80,967,756	9,743,449	9,948,731	71,548,801	224,176,861
Additions	9,876,466	111,352	4,835,437	49,190	111,700	-	14,984,145
Stock			26,280				26,280
At 30 September 2020	38,876,224	23,075,718	85,829,473	9,792,639	10,060,431	71,548,801	239,183,286
Depreciation							
At 1 July 20	71,194	9,748,367	35,236,186	7,433,391	8,393,484	33,105,947	93,988,569
Charge for the year	15,152	836,348	1,855,742	51,539	90,487	982,355	3,831,623
At 30 September 2020	86,346	10,584,715	37,091,928	7,484,930	8,483,971	34,088,303	97,820,192
NBV as at 30 September 2020	38,789,878	12,491,003	48,737,545	2,307,709	1,576,460	37,460,498	141,363,094
NBV as at 30 June 2020	28,928,565	13,215,999	45,731,570	2,310,058	1,555,247	38,442,853	130,184,292

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

5.2 Capital Projects

Capital Projects disclosed on the face of the financial position has been re classified under the Plant Property Equipment as from July 2018 and shall be disclosed as Plant Property Equipment. There is no material assessment that require disclosure with respect to its impact on the financial position of the Authority.

Cost/Valuation	Projects funded by WMA	Projects funded by Govt	Borrowing costs	Total July 20-Sept 20
	RS	RS	RS	RS
At 1 July 20	85,045,315	3,416,819,258	269,164,721	3,771,029,294
Additions		85,370,144	768,598	86,138,742
Adjustment				-
At 30 September 2020	85,045,315	3,502,189,402	269,933,319	3,857,168,036
Depreciation				
At 1 July 20	21,764,577	393,540,155	34,989,503	450,294,235
Charge for the year	620,122	29,923,942	1,701,494	32,245,558
At 30 September 2020	22,384,699	423,464,097	36,690,997	482,539,793
NBV as at 30 Sept 20	62,660,616	3,078,725,305	233,242,322	3,374,628,243
NBV as at 30 June 20	65,761,226	2,845,680,720	237,380,731	3,148,822,677

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

5.3 Assets under construction

Capital Projects under construction classified as work in progress under Inventory has been reclassified under Plant, property and Equipment. No depreciation is charged until completion/commissioning

	September 20 Rs	June 20 Rs
Work in Progress	741,022,684	776,806,223
Total	741,022,684	776,806,223

6. Intangibles Assets

	Rs
At 1 July 20	12,634,090
Additions	-
At 30 Sept 2020	12,634,090
Depreciation	
At 1 July 20	311,181
Charge for the year	43,092
At 30 Sept 2020	354,273
NBV as at 30 Sept 2020	12,279,817
NBV as at 30 June 2020	12,322,909

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

7.0 Environmental protection

	30 Sept 20 Rs	30 Sept 19 Rs
Staff & Other Related Costs	58,169,767	58,666,726
Motor Vehicle costs	4,692,730	2,557,676
Repair & Maintenance cost	3,283,505	3,434,813
Operation & Maintenance of Treatment Plant	32,138,502	34,637,190
	98,284,504	99,296,405

8.0 Other Expenses

	30 Sept 20 Rs	30 Sept 19 Rs
Printing & Stationary	411,030	289,030
Office Expenses	623,127	321,965
Rent	3,757,125	3,757,125
Income Collection Fee	1,510,380	1,519,704
Legal & Other Fees	521,533	5,347,050
	6,823,195	11,234,874

9.0 Finance costs

	30 Sept 20 Rs	30 Sept 19 Rs
Interest on loan	22,985,549	35,855,776
Bank charges	226,956	202,137
	23,212,505	36,057,913

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

10.0 Compensation of employees	30 Sept 20	30 Sept 19
	Rs	Rs
Salaries	34,142,813	33,066,459
Travelling	5,814,134	5,653,594
Overtime	2,762,063	7,295,841
Training of staff	40,000	55,308
Uniform & Protective Equipment	671,785	595,550
Allowance	4,766,207	2,928,144
Employee benefits	3,287,232	2,487,396
Pension	4,949,777	4,789,198
	56,434,010	56,871,490

11.0 Retirement benefits	30 Sept 20	30 Sept 19
	Rs	Rs
Gratuity	248,390	94,345

12.0 Social benefits	30 Sept 20	30 Sept 19
	Rs	Rs
Staff welfare	247,727	740,971
Medical scheme	1,239,640	959,920
	1,487,367	1,700,891

13.0 Supplies & Consumables used	30 Sept 20	30 Sept 19
	Rs	Rs
Printing & Stationary	320,720	172,841
Office expenses	244,367	302,643
Petrol & Diesel	855,160	870,616
	1,420,247	1,346,100

Wastewater Management Authority- Financial Statements

Notes to the Interim Financial Statements for the period ended 30 September 2020

14.0 Other Expenses	30 Sept 20	30 Sept 19
	Rs	Rs
Motor Vehicle costs	3,930,271	1,731,180
Repair & Maintenance cost	3,161,930	2,800,213
Operation & Maintenance of Treatment Plant	32,138,502	34,637,190
Advertising & others	497,945	725,991
Legal & Other fees	521,532	5,347,050
Income Collection fees	1,510,380	1,519,704
Rent	3,757,125	3,757,125
	45,517,685	50,518,453